

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:	§	
	§	
LANG, JIMMIE LEE	§	Case No. 10-20787
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/DAVID O. SIMON, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 10-20787 PMC Judge: Pat E. Morgenstern-Clarren
Case Name: LANG, JIMMIE LEE

Trustee Name: DAVID O. SIMON, TRUSTEE
Date Filed (f) or Converted (c): 10/31/10 (f)
341(a) Meeting Date: 12/09/10
Claims Bar Date: 03/25/11

For Period Ending: 10/11/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. REAL ESTATE-3996 EAST 148TH ST.	59,000.00	0.00	DA	0.00	FA
2. CASH ON HAND AND ON DEPOSIT	815.00	0.00	DA	0.00	FA
3. HOUSEHOLD GOODS AND FURNISHINGS	5,150.00	0.00	DA	0.00	FA
4. WEARING APPAREL	100.00	0.00	DA	0.00	FA
5. JEWELRY	50.00	0.00	DA	0.00	FA
6. LIFE INSURANCE	0.00	0.00	DA	0.00	FA
7. FEDERAL & STATE TAX REFUNDS-2010	Unknown	1.00		2,519.87	FA
8. Post-Petition Interest Deposits (u)	Unknown	0.00		0.05	FA

TOTALS (Excluding Unknown Values)	\$65,115.00	\$1.00	\$2,519.92	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 10/31/11 Current Projected Date of Final Report (TFR): 10/31/11

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 10-20787 -PMC
Case Name: LANG, JIMMIE LEE

Trustee Name: DAVID O. SIMON, TRUSTEE
Bank Name: Bank of America
Account Number / CD #: *****4585 Money Market Account

Taxpayer ID No: *****7788
For Period Ending: 10/11/11

Blanket Bond (per case limit): \$ 2,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
04/15/11	7	UNITED STATES TREASURY	TAX REFUND	1124-000	2,519.87		2,519.87
04/21/11	001000	JIMMIE LANG	EXEMPTION CLAIM - TAX REFUNDS	8100-002		1,111.98	1,407.89
04/29/11	8	Bank of America	Interest Rate 0.010	1270-000	0.01		1,407.90
05/31/11	8	Bank of America	INTEREST REC'D FROM BANK	1270-000	0.01		1,407.91
06/30/11	8	Bank of America	Interest Rate 0.010	1270-000	0.01		1,407.92
07/29/11	8	Bank of America	Interest Rate 0.010	1270-000	0.01		1,407.93
08/31/11	8	Bank of America	Interest Rate 0.010	1270-000	0.01		1,407.94
09/12/11		Transfer to Acct #*****6226	Final Posting Transfer	9999-000		1,407.94	0.00

COLUMN TOTALS	2,519.92	2,519.92	0.00
Less: Bank Transfers/CD's	0.00	1,407.94	
Subtotal	2,519.92	1,111.98	
Less: Payments to Debtors		1,111.98	
Net	2,519.92	0.00	

Page Subtotals 2,519.92 2,519.92

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 10-20787 -PMC
Case Name: LANG, JIMMIE LEE

Trustee Name: DAVID O. SIMON, TRUSTEE
Bank Name: Bank of America
Account Number / CD #: *****6226 Checking Account

Taxpayer ID No: *****7788
For Period Ending: 10/11/11

Blanket Bond (per case limit): \$ 2,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/12/11		Transfer from Acct #*****4585	BALANCE FORWARD Transfer In From MMA Account	9999-000	1,407.94		0.00 1,407.94

COLUMN TOTALS	1,407.94	0.00	1,407.94
Less: Bank Transfers/CD's	1,407.94	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
Money Market Account - *****4585	2,519.92	0.00	0.00
Checking Account - *****6226	0.00	0.00	1,407.94
	2,519.92	0.00	1,407.94
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 1,407.94 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-20787	Page 1	Date: October 11, 2011
Debtor Name: LANG, JIMMIE LEE	Priority Sequence	
Claims Bar Date: 03/25/11		

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000001 070 UC	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured	Filed 12/25/10	\$1,000.00	\$1,000.60	\$1,000.60
000002 070 UC	KeyBank, N.A. C/O Weltman, Weinberg & Reis Co., LPA 323 W Lakeside Ave Suite 200 Cleveland Ohio 44113	Unsecured	Filed 01/06/11	\$184.00	\$167.71	\$167.71
000003 070 UC	Cavalry Portfolio Services, LLC 500 Summit Lake Drive Suite 400 Valhalla, NY 10595-1340	Unsecured (3-1) Cavalry Portfolio Services LLC as assignee of GE Money Bank/Sam's Club	Filed 01/29/11	\$825.00	\$870.10	\$870.10
000004 070 UC	Capital Recovery IV LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured (4-1) GE Capital Corp.	Filed 03/08/11	\$361.00	\$361.25	\$361.25
000005 070 UC	Capital Recovery IV LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured (5-1) Citibank - THD CONSUMER	Filed 03/08/11	\$3,279.00	\$3,293.14	\$3,293.14
000006 070 UC	Capital Recovery IV LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured (6-1) Citibank	Filed 03/08/11	\$2,034.00	\$2,092.41	\$2,092.41
000007 070 UC	PNC BANK PO BOX 94982 CLEVELAND, OH 44101	Unsecured (7-1) collateral = unsecured asset 5333 (7-1) submitted by j borkey	Filed 03/09/11	\$712.00	\$711.27	\$711.27
000008 070 UC	Cavalry Portfolio Services, LLC 500 Summit Lake Drive Suite 400 Valhalla, NY 10595-1340	Unsecured (8-1) Cavalry Portfolio Services LLC as assignee of HSBC Bank Nevada NA	Filed 03/18/11	\$1,067.00	\$1,149.70	\$1,149.70
000009 070 UC	United Consumer Financial Services Bass & Associates, P.C. 3936 E. Ft. Lowell Rd, Suite 200 Tucson, AZ 85712	Unsecured	Filed 03/22/11	\$924.00	\$924.47	\$924.47
000010 070 UC	Cavalry Portfolio Services, LLC 500 Summit Lake Drive Suite 400 Valhalla, NY 10595-1340	Unsecured (10-1) Cavalry Portfolio Services LLC as assignee of CitiFinancial	Filed 03/24/11	\$4,128.00	\$4,189.92	\$4,189.92
Case Totals:				\$14,514.00	\$14,760.57	\$14,760.57

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-20787

Case Name: LANG, JIMMIE LEE

Trustee Name: DAVID O. SIMON, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: DAVID O. SIMON, TRUSTEE	\$	\$	\$
Trustee Expenses: DAVID O. SIMON, TRUSTEE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Chase Bank USA, N.A.	\$	\$	\$
000002	KeyBank, N.A.	\$	\$	\$
000003	Cavalry Portfolio Services, LLC	\$	\$	\$
000004	Capital Recovery IV LLC	\$	\$	\$
000005	Capital Recovery IV LLC	\$	\$	\$
000006	Capital Recovery IV LLC	\$	\$	\$
000007	PNC BANK	\$	\$	\$
000008	Cavalry Portfolio Services, LLC	\$	\$	\$
000009	United Consumer Financial Services	\$	\$	\$
000010	Cavalry Portfolio Services, LLC	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE